

## Salary Sacrifice



A Salary sacrifice car scheme is a fantastic benefit that both employers and employees can take advantage of. There has never been a better time to look at introducing the scheme to your business. With Benefit In Kind rates for electric vehicles as low as 2%, it acts as an attractive incentive for employees to switch to electric vehicles!





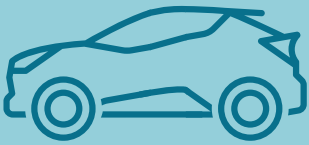

## What is Salary Sacrifice for cars?

Put simply, a salary sacrifice scheme is where an employee agrees to exchange part of their gross salary and in return, the employer provides a non-cash benefit, in this case, a brand new car. Income Tax and National Insurance is then calculated on the 'new' monthly salary.

This will mean the employee will pay less tax and National Insurance. The employee will be subject to Benefit In Kind Tax (BIK) as the vehicle will be available for private use, however, with electric vehicles attracting such low BIK rates, there are huge tax relief savings to be made.



## Employer configurable scheme set up:

<p> <b>NO SET UP COSTS</b></p> <hr/> <p> <b>NO MONTHLY FEES</b> to run the scheme</p>	<p>Enhances staff recruitment and retention packages</p> 	<p>Helps to mitigate green fleet and associated duty of care issues</p> <p><b>+</b></p>  <p>Helps to achieve CO<sub>2</sub> fleet and corporate social responsibility targets</p>
<p>Helps to make the cost of electric vehicle more accesible to employees</p> 	<p>Employer National Insurance savings</p> 	



## Support & guidance

from KINTO's experienced salary sacrifice team to put together a scheme that suits you!



Can be

# integrated

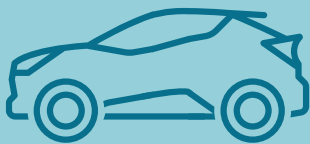
with a third party benefits provider



REPORTING INCLUDED



What's included in **KINTO Salary Sacrifice** and how does the employee benefit?



## Brand New CAR



Choice of term and mileages

# No

DEPOSIT OR  
UPFRONT COSTS

# No

CREDIT CHECK

## Income Tax & National Insurance Savings\*



\*subject to vehicle choice

## All service, MOT and maintenance costs



Motor Insurance



Free delivery to home or work



Road Fund Licence



Vehicle Excess Duty



## Tyres

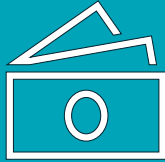
(general wear and tear)



UK and European  
breakdown cover



**User  
Friendly**  
WEB PORTAL



**Fixed monthly  
cost** for the duration of the contract

ENHANCED MANUFACTURER DISCOUNTS ON VEHICLES

**Home charge point  
referral and support**



**Save and compare  
vehicles using KINTO's  
web portal**



**Dedicated & friendly  
driver support team**

to help with queries and  
scheme information



If you are interested and want more information about the possibility of offering a salary sacrifice scheme as an employee benefit, please get in touch to find out more.

Call **0333 222 0966**

Email **INFO@KINTO-UK.COM**



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