KINTO

KINTO-UK.COM 0333 222 0966

EV Cost Comparison – Commercial Vehicles

Small Van	Renault Kangoo 1.5 dCi 95 Business+ Diesel Van Co2 117g			Renault Kangoo ZE 44KW Business+ Electric Van Co2 0g		
List Price		£18,100.00			£26,100.00	
Commercial Vehicle BIK Value (20%)		£3,430			£2,058	
Rental (based on WLC)		Monthly	Annually		Monthly	Annually
Year 1		£297.07	£3,564.84		£348.15	£4,177.80
Year 2		£297.07	£3,564.84		£348.15	£4,177.80
Year 3		£297.07	£3,564.84		£348.15	£4,177.80
Year 4		£297.07	£3,564.84		£348.15	£4,177.80
Employer NIC (13.8% of BIK)	BIK %	Monthly	Annually	BIK %	Monthly	Annually
2020-21 BIK Rates	30%	£39.45	£473.34	0%	£23.67	£284.00
2021-22 BIK Rates	31%	£39.45	£473.34	1%	£23.67	£284.00
2022-23 BIK Rates	32%	£39.45	£473.34	2%	£23.67	£284.00
2023-24 BIK Rates	32%	£39.45	£473.34	2%	£23.67	£284.00
		PPM - AFRs	£0.08		PPM - AFRs	£0.04
Fuel Costs Over 4 Years		Per Year	Over 4 Years		Per Year	Over 4 Years
10000		£800.00	£3,200.00		£400.00	£1,600.00
15000		£1,200.00	£4,800.00		£600.00	£2,400.00
20000		£1,600.00	£6,400.00		£800.00	£3,200.00
Total Cost Over 4 Years	Monthly	Yearly	4 Year Total	Monthly	Yearly	4 Year Total
10000	£403.18	£4,838.18	£19,352.72	£405.15	£4,861.80	£19,447.22
15000	£436.52	£5,238.18	£20,952.72	£421.82	£5,061.80	£20,247.22
20000	£469.85	£5,638.18	£22,552.72	£438.48	£5,261.80	£21,047.22

The above has been created for illustrative purposes and is based on certain assumptions detailed: The employer's NIC based on 13.8% of the Driver's BIK for a commercial vehicle which was set at £3,490 from 6th April 2020. A vehicle Whole Life Cost based upon: Monthly Finance Rental, Monthly Maintenance Rental and Block VAT (@10%). A 4 Year & 60,000 mile lease term profile.
Does not incorporate any additional benefits associated with electric vehicles being exempt from the Vehicle Exise Duty and Charges to enter Clean Air Zones / London Congestion Charge.

KINTO

KINTO

www.kinto-uk.com
0333 222 0966